

# Annual Return to Narragansett, R.I. Tax Assessor

**The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)  
And Mail To: Tax Assessor, 25 Fifth Ave. Narragansett, Rhode Island 02882**

## Statement of Valuation as of 12/31/2023



This Name and Mailing Address will be used for tax bill. Please change if incorrect.

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2023 and JANUARY 31, 2024**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31, 2024**, of intention to submit declaration by **MARCH 15, 2024**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15, 2024**.

Thank you for your cooperation. If we can be of assistance in preparing your report, feel free to come to our office at Town Hall, 25 Fifth Avenue, Narragansett, or call (401) 782-0604 or 782-0615.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.  
FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.  
THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

I, \_\_\_\_\_ My Residence Is: \_\_\_\_\_  
(Name) \_\_\_\_\_  
\_\_\_\_\_  
(Title) am responsible for the  
information contained within this form. My Daytime Phone Number Is: \_\_\_\_\_

**Give a Full, General Description of Your Business Operation:** NAICS # \_\_\_\_\_

Mfg.     Wholesale     Retail     Other: \_\_\_\_\_

Number of Employees as of December 31, 2023 \_\_\_\_\_ Square Feet Occupied \_\_\_\_\_

Do you own or lease the space occupied? \_\_\_\_\_ Monthly Rent: \_\_\_\_\_

**Ownership:**     Corporation     Co-Partnership     Individual

NAME(s): \_\_\_\_\_  
Business Name / DBA: \_\_\_\_\_  
Business Address: \_\_\_\_\_  
Mailing Address: \_\_\_\_\_

### SECTION 1 REAL ESTATE OWNED

If You Need Additional Space Attach Addendum

LOCATION & DESCRIPTION	Assessor's		Claimed Full Value	
	Plat (s)	Lot (s)	Land	Improvements

**SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY**

Please list all short life (PC computer equipment) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8.*

Calendar Year Purchased	Acquired New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			20%		
2021			40%		
2020			70%		
2019 & prior			80%		
<b>TOTALS</b>					

**SECTION 3 TANGIBLE PERSONAL PROPERTY**

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have an economic life between 6 and 12 years.

*Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process.*

**IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *List all leased / rented equipment in Section 8. Be sure to list all computer equipment separately in Section 2.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			10%		
2021			20%		
2020			30%		
2019			40%		
2018			50%		
2017			60%		
2016 & prior			70%		
<b>TOTALS</b>					

**SECTION 4 LONG LIFE ASSETS**

List by year the total acquisition cost for assets that have an economic life of 13 years or more. **Manufacturers** should only report assets that are **NOT** used directly in the actual manufacturing process. **IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8. DO NOT duplicate assets reported in Sections 2 and 3.*

Calendar Year Purchased	Acquisition New or Used	Acquisition Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2023			5%		
2022			10%		
2021			15%		
2020			20%		
2019			25%		
2018			30%		
2017			35%		
2016			40%		
2015			45%		
2014			50%		
2013			55%		
2012			60%		
2011			65%		
2010 & prior			70%		
<b>TOTALS</b>					

**SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND**

Property Address: \_\_\_\_\_ PLAT \_\_\_\_\_ LOT \_\_\_\_\_  
Property Used For: \_\_\_\_\_ CLAIMED FULL VALUE:  
Name of Landowner: \_\_\_\_\_ \$ \_\_\_\_\_  
Is Lease Recorded? YES \_\_\_\_\_ NO \_\_\_\_\_ Dates of Lease From: \_\_\_\_\_ to \_\_\_\_\_

**SECTION 6 INVENTORY / STOCK IN TRADE / SUPPLIES**

This Section to be used by ALL BUSINESSES, INCLUDING MANUFACTURERS  
Also include any **consigned** inventories.

Your Average Monthly Stock In Trade / Supplies Inventory at Cost \_\_\_\_\_ (FIFO Method)

Your Average Monthly Retail / Wholesale Inventory at Cost \_\_\_\_\_ (FIFO Method)

Below, list the value of your Retail / Wholesale Inventory by MONTH.

January: \_\_\_\_\_ February: \_\_\_\_\_ March: \_\_\_\_\_ April: \_\_\_\_\_

May: \_\_\_\_\_ June: \_\_\_\_\_ July: \_\_\_\_\_ August: \_\_\_\_\_

September: \_\_\_\_\_ October: \_\_\_\_\_ November: \_\_\_\_\_ December: \_\_\_\_\_

Planned floor goods must be included.

**SECTION 7 MANUFACTURER INVENTORIES WHICH YOU CLAIM EXEMPT**

(RI LAW 44-5-38, as amended)

Type of Inventory	City and State of Manufacture	Claimed Full Value 100%
Raw Materials		
Goods In Progress		
Finished Goods		
	<b>TOTAL</b>	\$

**SECTION 8 LEASED / RENTED / CONSIGNED TANGIBLE PERSONAL PROPERTY**

*This Section to be used by All Businesses INCLUDING MANUFACTURERS*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

**SECTION 9 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS**

On December 31, 2023, if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee's name and location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

