



FOR IMMEDIATE RELEASE

Narragansett Community Choice Electricity Announces Electricity Prices for Winter 2023-2024

Narragansett, RI - (November 2, 2023): The Narragansett Community Choice Electricity program is announcing new winter electricity supply prices to go into effect beginning with the November meter read. The new prices are fixed for six months and will be adjusted to summer rates in May 2024. **Current participants do not need to take any action to remain in the program and receive the new pricing for the product in which they are currently enrolled.**

Most participants in Narragansett’s program chose “Narragansett Standard” which provides more renewable energy and cost savings this winter than RI Energy’s Last Resort Service. The additional renewable energy is sourced entirely from local Rhode Island projects, including the Narragansett Bay Commission wind turbines at Fields Point in Providence, solar in West Greenwich and additional wind turbines in Coventry. In the first three months of the program, participants purchased nearly 466 megawatt-hours of voluntary renewable energy, equivalent to displacing over 350,000 pounds of carbon dioxide emissions. This equates to taking 140 gasoline-powered vehicles off the road since the program launched three months ago.

The table below shows the upcoming prices for Residential customers compared to RI Energy. Prices for Commercial and Industrial customers can be found on the Program website:

	Rhode Island Energy Last Resort Service (if you opt out)	Narragansett Basic	Narragansett Standard (Community Default)	Green 50	Green 100
Residential Price	17.741 ¢/kWh	17.430 ¢/kWh	17.641 ¢/kWh	18.462 ¢/kWh	20.666 ¢/kWh
Voluntary Renewable Energy	None	None	Adds 5% voluntary renewable energy (RI New RECs)	Adds voluntary renewable energy (RI New RECs) to total 50%	Adds voluntary renewable energy (RI New RECs) to total 100%
Duration	October 2023 through March 2024	November 2023 through April 2024	November 2023 through April 2024	November 2023 through April 2024	November 2023 through April 2024

The Narragansett Community Choice Electricity Program cannot guarantee savings compared to Rhode Island Energy Last Resort Service for the duration of the Program pricing because future Last Resort Service prices are unknown.

Town Manager, James Tierney stated , “ One -tenth of a cent savings may not seem like much , but it adds up. We are happy and thankful for any savings in utility bills that can be made for Narragansett residents in the coming winter months.”

In May 2023, the Town launched its electricity supply program, Narragansett Community Choice Electricity, offering residents and businesses cleaner electricity at a lower cost than the utility. Already the vast majority of the Town’s residential, commercial, and industrial electricity users enrolled in the program, saved more than \$70,000 from May through July, while supporting new, renewable energy facilities here in Rhode Island. Savings upwards of \$450,000 are expected by the end of the first six month pricing term.

Narragansett is part of a group of seven municipalities who shared in launching the first municipal aggregation programs in Rhode Island. Barrington, Central Falls, Narragansett, Newport, Portsmouth, Providence, and South Kingstown are all working with Good Energy as their consultant and share a common electricity supplier and pricing.

This is a Town-operated program open to all Narragansett residents and businesses. To join, complete the enrollment form on the program website: [Narragansettcommunitychoicelctricity.com](https://narragansettcommunitychoicelctricity.com) or call the program’s supplier, NextEra Energy Services Rhode Island, at (888) 387-1084. Participants may leave the program at any time without fees or penalties. Visit the program website to review all program options available and to submit any questions via the program contact form: [Narragansettcommunitychoicelctricity.com](https://narragansettcommunitychoicelctricity.com)