

Narragansett										
Budget to Actual 2										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
	2020	2021	2022	2022	2022	2022	2023	2024	2025	2026
1a Levy subject to § 44-5-2	52,262	53,623	54,771				56,961	58,670	60,430	62,243
1b Motor Vehicle Levy	1,370	1,266	1,265				1,303	1,342	1,382	1,424
2 PILOT and Tax Treaties (Included in Levy)	-	-	-				-	-	-	-
3 PILOT and Tax Treaties (excluded from levy)	456	710	-				-	-	-	-
4 Adjustments to Current Year Levy	23	(22)	-				-	-	-	-
5 Adjustments to Prior Year's Levy	(32)	(4)	-				-	-	-	-
6 Current Year Collection Rate	99.6%	99.6%	99.8%			0.0%	99.8%	99.8%	99.7%	99.7%
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	54,201	55,727	56,352				58,561	60,284	62,059	63,886
8 Local Non-Property Tax Revenues	4,605	5,290	4,688				4,703	4,719	4,796	4,881
9 Federal Aid	12	338	-				-	-	-	-
10 State Aid	2,144	2,029	2,317				2,387	2,459	2,537	2,618
11 Other Revenue	-	-	-				-	-	-	-
12 Municipal Education Appropriation	-	-	-				-	-	-	-
13 Total Revenue	60,962	63,385	63,358			63,358	65,652	67,461	69,392	71,386
14 Financing Sources	40	-	4,179			4,179	4,163	4,053	4,079	3,844
15 Compensation	11,932	11,483	12,823				13,208	13,588	13,935	14,292
16 Overtime	1,822	1,881	1,761				1,814	1,868	1,920	1,973
17 Health Insurance	2,119	2,140	2,344				2,415	2,485	2,548	2,612
18 Other Benefits	1,505	1,472	1,678				1,728	1,779	1,827	1,877
19 Pension	4,806	4,849	5,626				5,795	5,967	6,128	6,295
20 OPEB	3,069	2,836	2,723				2,802	2,884	2,968	3,054
21 Operations	3,880	4,085	5,098				5,251	5,392	5,499	5,608
22 Municipal Education Appropriation	26,405	26,669	27,069				27,565	28,240	29,053	29,891
23 Municipal Debt Service	1,251	1,236	1,477				1,433	1,277	1,248	943
24 School Debt Service	1,640	1,644	1,640				1,636	1,640	1,631	1,634
25 Total Expenditures	58,430	58,295	62,239			62,239	63,646	65,119	66,756	68,179
26 Financing Uses	2,530	1,916	6,197			6,197	6,383	6,574	6,772	6,975
27 Net Change (row 13+14-25-26)	41	3,173	(899)			(899)	(214)	(179)	(57)	76
28 Appropriated Fund Balance	-	-	899			899	214	179	57	76
29 Prior Period Adjustments - MTP Non-audit	-	-								
30 Prior Period Adjustments - Audit	-	-								
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	13,525								
32 Non-spendable***	3,161	349								
33 Restricted***	147	163								
34 Committed	236	50								
35 Assigned	751	1,450								
36 Unassigned	9,229	14,685								
37 Enterprise Fund Net Position	-	-								

*Total MTPA or Total Municipal Transparency Amount, is the financial activity for all reportable funds and is available for all reporting periods. For schools this reflects all funds of the school department excluding internal service and fiduciary funds, while for municipalities this includes financial statement general fund and some other funds such as special revenue, enterprise, and debt service. Inclusion and or exclusion of funds is based on Municipal Transparency Portal Implementation Guidance. In general, excluded funds from municipal reporting are fiduciary, capital project, internal service, water, sewer, and storm water. Some Funds may be added or removed from one year to the next.

**The amounts reported in the columns with the headings marked Audited Actual (A,B) are derived from annual audit reports

***Fund balance classifications (rows 32 and 33) may include net position if Enterprise Fund activity is reported prior to FY19.

^ This Transparency Report is required under RI General Law 45-12-22.2 (d) to be signed and posted to the Municipality's website. Any missing data from any of the columns is due to this information not being currently available, the Municipality/School District failing to report in a prior period, or the information is not applicable.

^^ The data found in this report has been summarized for the purposes of display. The raw data which includes department level information along with visualization tools, definitions, as well as a listing of definition and coding changes between years can be found by going to <http://www.municipalfinance.ri.gov/> and clicking on Municipal Transparency Portal tab. The Audited Actual information is derived from the MTP-2 report that can be found in the Municipality/Regional School District's corresponding fiscal year audit report under supplementary information. The details on which Funds are included in Total MTPA are provided in the Annual Supplemental Transparency Report (MTP2) and Combining Schedules of Reportable Government Services with Reconciliation to MTP2, which can be found in the annual audit reports.

^^ Report in thousands

Narragansett school district										
Budget to Actual 2										
Fiscal Year	A	B	C	D	E	F	G	H	I	J
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4 Adjustments to Current Year Levy										
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6 Current Year Collection Rate										
	Audited Actual**	Audited Actual**	Budget	Amended Budget	Actual	Projected	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast
	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*	Total MTPA*
7 Property Tax	-	-	-	-	-	-	-	-	-	-
8 Local Non-Property Tax Revenues	1,385	1,882	1,000	-	-	-	1,500	1,550	1,600	1,600
9 Federal Aid	1,200	1,916	1,600	-	-	-	1,940	1,948	1,207	1,216
10 State Aid	2,328	3,183	2,256	-	-	-	2,356	2,356	2,356	2,356
11 Other Revenue	253	187	270	-	-	-	273	275	278	281
12 Municipal Education Appropriation	26,405	26,669	27,069	-	-	-	27,611	28,163	28,726	29,301
13 Total Revenue	31,571	33,837	32,196	-	-	33,279	33,680	34,293	34,168	34,754
14 Financing Sources	-	-	-	-	-	-	-	-	-	-
15 Compensation	17,201	17,371	18,650	-	-	-	19,023	19,404	19,792	20,188
16 Overtime	28	19	29	-	-	-	29	30	30	31
17 Health Insurance	2,710	2,722	3,240	-	-	-	3,301	3,413	3,426	3,491
18 Other Benefits	1,528	1,520	1,756	-	-	-	1,791	1,828	1,864	1,901
19 Pension	3,097	3,175	3,677	-	-	-	3,562	3,825	3,902	3,980
20 OPEB	386	400	400	-	-	-	400	400	400	400
21 Operations	5,280	6,001	7,171	-	-	-	6,285	6,322	6,393	6,452
22 Municipal Education Appropriation	-	-	-	-	-	-	-	-	-	-
23 Municipal Debt Service	-	-	-	-	-	-	-	-	-	-
24 School Debt Service	-	-	-	-	-	-	-	-	-	-
25 Total Expenditures	30,229	31,208	34,923	-	-	36,006	34,392	35,221	35,807	36,442
26 Financing Uses	-	-	-	-	-	-	-	-	-	-
27 Net Change (row 13+14-25-26)	1,342	2,629	(2,728)	-	-	(2,728)	(712)	(928)	(1,638)	(1,688)
28 Appropriated Fund Balance	-	-	2,728	-	-	2,728	-	-	-	-
29 Prior Period Adjustments - MTP Non-audit	-	-	-	-	-	-	-	-	-	-
30 Prior Period Adjustments - Audit	-	-	-	-	-	-	-	-	-	-
31 Total Prior Period Fund Balance (Rows 32 to 36)	-	7,653	-	-	-	-	-	-	-	-
32 Non-spendable***	-	-	-	-	-	-	-	-	-	-
33 Restricted***	6,368	8,310	-	-	-	-	-	-	-	-
34 Committed	-	-	-	-	-	-	-	-	-	-
35 Assigned	1,286	2,211	-	-	-	-	-	-	-	-
36 Unassigned	-	-	-	-	-	-	-	-	-	-
37 Enterprise Fund Net Position	-	-	-	-	-	-	-	-	-	-

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^^ Report in thousands

All columns on pages 1 and 2, except for A and B, are based on the municipality's or school district's most currently available information at the time of submission and are unaudited; the financial information in these columns are subject to change.

This report may encompass the following reporting periods:

- o **Adopted Budget Survey (§ 44-35-10 (b))** due within 30 days of final action on budget by Municipality/Regional School District
- o **5 Year Forecast (§ 44-35-10 (c))** due within 30 days of final action on budget by Municipality/Regional School District
- o **Budget to Actual (§ 45-12-22.2 (b))** due 25 days after fiscal quarters 2, 3, and 4
- o **Municipal Data Report (§ 45-12-22.2 (c))** due prior to finalization of Municipal/Regional School District audit (included in final audit as supplementary information).



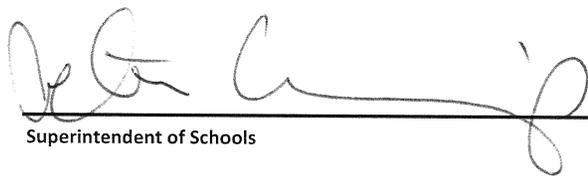
Municipal Chief Executive Officer

6/9/22
Date



Municipal Chief Financial Officer

6/9/2022
Date



Superintendent of Schools

5/31/2022
Date



School Business Manager

5/31/2022
Date